LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2025/2026	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	66,780	130,381	95,747	98,507	107,969							499,384
COBRA Self Pay	0	0	0	2,174	0	0							2,174
Retired Self Pay	8,546	7,943	6,969	7,579	7,692	6,468							45,197
Liquidated Damages	0	0	0	150	46	106							302
Interest on Delinquency	0	0	0	129	47	96							271
Interest Income	9,355	5,816	2,317	9,667	6,662	5,221							39,037
Express Scripts Refunds	0	0	0	0	0	0							0
IRS Refund	0	0	0	0	0	0							0
IRS Interest	0	0	0	0	0	0							0
Philadelphia Trust Realized G/L	719	0	0	116	67	(717)							185
Philadelphia Trust Unrealized G/L	(9,814)	(1,768)	15,232	23,156	2,594	17,670							47,069
Total Income	**8,806**	**78,771**	**154,898**	**138,718**	**115,615**	**136,812**	**0**	**0**	**0**	**0**	**0**	**0**	**633,619**
Expenses													
Administration Fee	9,774	9,774	9,774	9,774	9,774	9,774							58,644
Audit Fee	0	0	0	0	0	0							0
Bank Charges	284	208	321	298	304	298							1,713
Ben Paid-GCN	1,033	0	1,033	1,033	1,033	1,033							5,166
Bond Expense	305	0	0	0	0	0							305
Dental Premiums	4,343	4,042	4,088	4,169	4,280	4,584							25,505
Vision Premiums	646	653	598	632	639	674							3,843
Ins Premium Life	1,303	1,119	1,226	1,217	1,074	782							6,722
Ins Premium - STD, AD&D	699	616	662	662	562	386							3,589
Kaiser Premium-Act	96,840	94,823	96,371	95,775	94,040	97,349							575,198
Kaiser Premium-Ret	3,752	3,752	3,752	3,752	6,794	4,361							26,163
Kaiser Premium-COBRA	0	0	0	0	0	0							0
Consulting Fees	0	0	0	0	0	0							0
Inv Custodian Expense	0	0	0	0	0	0							0
Meeting Expense	0	0	0	0	0	0							0
Legal Fees	0	0	440	275	1,650	0							2,365
Postage Expense	1,141	0	0	0	0	0							1,141
Printing Expense	386	0	0	52	0	0							438
Professional Associations	0	0	0	0	0	0							0
Fiduciary Resp Insurance	1,976	0	0	0	0	0							1,976
Trustee Expense	0	0	0	0	0	0							0
Office Supply	0	0	0	0	0	0							0
Cyber Liability Insurance	2,022	0	0	0	0	0							2,022
IFEBP	1,063	0	0	0	0	0							1,063
Medical Reimbursement	0	0	0	0	0	0							0
PTC Trust Fee	0	2,463	0	0	2,528	0							4,991
Wire Fee	0	0	0	0	0	0							0
Transfer Fee	0	0	0	0	0	0							0
Total Expenses	**125,568**	**117,452**	**118,265**	**117,639**	**122,678**	**119,241**	**0**	**0**	**0**	**0**	**0**	**0**	**720,844**
Gain/Loss	**(116,762)**	**(38,681)**	**36,634**	**21,079**	**(7,064)**	**17,570**	**0**	**0**	**0**	**0**	**0**	**0**	**(87,225)**

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For August 31, 2025

ASSETS

Current Assets		
PNC Bank (0355)	$ 974.77	
PNC Bank MM (0347)	79,681.68	
First Citizens Bank	50,074.37	
Philadelphia Trust	1,975,894.11	
Due to Philadelphia Trust	2.06	
Prepaid Insurance Premium	101.56	
Total Assets		$ 2,106,728.55

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	$ 0.00	
Total Liabilities		0.00
Capital		
Retained Earnings	$ 2,193,953.07	
Net Income	(87,224.52)	
Total Capital		2,106,728.55
Total Liabilities & Capital		$ 2,106,728.55

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For August 31, 2025

		Aug-25
Income		
Contributions	$	107,968.50
Cobra Payments		0.00
Interest Earned		5,220.55
Retiree Contributions		6,468.04
Liquidated Damages		106.20
Interest on Late Contributions		95.98
Express Scripts Refunds		0.00
IRS Refund		0.00
IRS Interest		0.00
Philadelphia Trust Realized G/L		(717.04)
Philadelphia Trust Unrealized G/L		17,669.55
Total Income		136,811.78
Expenses		
Vision Insurance		674.15
Medical Reimbursement		0.00
Plan/Trust Administration		9,774.00
Bank Charges		297.94
Accounting, Auditing, Consulting		0.00
Bond Insurance Expense		0.00
Fiduciary Liability Insurance		0.00
Medical Insurance (Kaiser)		101,709.74
Medical Insurance (GCN)		1,033.20
Dental Insurance		4,583.56
Cyber Liability Insurance		0.00
Legal Expenses		0.00
IFEBP		0.00
Travel Expenses		0.00
Postage Expense		0.00
Office Supply		0.00
Printing Expense		0.00
Trustee Expense		0.00
Group Term Life Insurance		782.48
Short Term Disability		386.40
Consulting Fees		0.00
Investment Advisor Fee		0.00
Meeting Expense		0.00
PTC Trust Fee		0.00
Wire Fee		0.00
Transfer Fee		0.00
Total Expenses		119,241.47
Net Income	$	17,570.31

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Aug-25

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	14,466.56	38514	8/8/2025	Payment for 7/25
Union HQ Staff	5196	3,079.73	20408	8/25/2025	Payment for 8/25
Union HQ Staff	5196	3,079.73	20408	8/25/2025	Payment for 7/25
Kelly Press	5193	35,841.72	101591	8/8/2025	Payment for 7/25
Kelly Press	5193	1,104.52	ACH	8/29/2025	Payment for 8/25
Mosaic Bookbinders	5185	26,591.40	ACH	8/11/2025	Payment for 7/25
Mosaic Lithographers	5194	19,316.90	ACH	8/11/2025	Payment for 7/25
Mosaic Lithographers	5194	1,293.42	ACH	8/22/2025	Payment for 6/25 - 7/25
Raff Embossing & Foilcraft	5183	1,597.26	24390	8/25/2025	Payment for 7/25
Raff Embossing & Foilcraft	5183	67.47	24382	8/18/2025	Payment for 5/25
Raff Embossing & Foilcraft	5183	1,529.79	24382	8/18/2025	Payment for 6/25
	Total Contributions:	**107,968.50**			

Raff Embossing & Foilcraft	5183	25.07	24382	8/18/2025	Payment for May 2025 Late Fees
Raff Embossing & Foilcraft	5183	30.00	24382	8/18/2025	Payment for May 2025 Liquidated Damages
Raff Embossing & Foilcraft	5183	24.26	24390	8/25/2025	Payment for July 2025 Late Fees
Raff Embossing & Foilcraft	5183	30.00	24390	8/25/2025	Payment for July 2025 Liquidated Damages
Union HQ Staff	5196	46.65	20408	8/28/2025	Payment for July 2025 Late Fees
Union HQ Staff	5196	46.20	20408	8/28/2025	Payment for July 2025 Liquidated Damages
	Total Late Fees/Liquidated Damages:	**202.18**			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From August 1, 2025 to August 31, 2025

Date	Check #	Payee	Amount
8/20/25	2287V	CHLIC	-4,168.64
8/21/25	2297	Associated Administrators, LLC	9,774.00
8/21/25	2298	CHLIC	8,752.20
8/21/25	2299	National Vision Administrators, LLC	674.15
8/21/25	2300	Graphic Communications National H&W Fund	1,033.20
8/21/25	2301	Mutual Of Omaha	1,168.88
8/21/25	2302	Kaiser Foundation Health Plan	101,709.74
Total			**118,943.53**

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT
As of October 16, 2025

COMPANY	CONTRI. MONTH	DELINQUENT AMOUNT DUE	DELINQUENT AMOUNT PAID	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	May-25	$ -	$ -	$ 25.07	$ 30.00	$ 55.07	$ 55.07	8/18/25	$ -
	Jun-25	$ -	$ -	$ 26.60	$ 30.00	$ 56.60	$ -		$ 56.60
	Jul-25	$ -	$ -	$ 24.26	$ 30.00	$ 54.26	$ 54.26	8/25/25	$ -
		$ -	$ -	$ 75.93	$ 90.00	$ 165.93	$ 109.33	TOTAL DUE:	**$ 56.60**
Kelly Press	Apr-20	$ -	$ -	$ 224.51	$ 217.50	$ 442.01	$ -		$ 442.01
	Jun-20	$ -	$ -	$ 214.09	$ 217.50	$ 431.59	$ -		$ 431.59
	Jul-20	$ -	$ -	$ 207.62	$ 217.50	$ 425.12	$ -		$ 425.12
	Jun-22	$ -	$ -	$ 636.83	$ -	$ 636.83	$ -		$ 636.83
	Aug-24	$ -	$ -	$ 557.96	$ -	$ 557.96	$ -		$ 557.96
	Mar-25	$ -	$ -	$ 553.98	$ 465.92	$ 1,019.90	$ -		$ 1,019.90
	Apr-25	$ 2,081.04	$ -	$ 36.18	$ 31.22	$ 67.40	$ -		$ 2,148.44
	Jun-25	$ 6,893.36	$ -	$ 113.61	$ 105.00	$ 218.61	$ -		$ 7,111.97
	Jul-25	$ 305.56	$ -	$ 5.74	$ 30.00	$ 35.74	$ -		$ 341.30
	Aug-25	$ 161.04	$ -	$ 2.73	$ 15.00	$ 17.73	$ -		$ 178.77
	Sep-25	$ 1,282.08	$ -	$ 19.38	$ 30.00	$ 49.38	$ -		$ 1,331.46
		$ 10,723.08	$ -	$ 2,572.63	$ 1,329.64	$ 3,902.27	$ -	TOTAL DUE:	**$ 14,625.35**
Union HQ Staff	Jul-25	$ -	$ -	$ 46.65	$ 46.20	$ 92.85	$ 92.85	8/28/25	$ -
		$ -	$ -	$ 46.65	$ 46.20	$ 92.85	$ 92.85	TOTAL DUE:	**$ -**

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve

As of August 31, 2025

Expenses				
Period	3/24 - 2/25		$	1,444,411
	3/25 - 8/25		$	720,844
	Total		$	2,165,255
	Per Month		$	120,292
Fund Reserve				
Total Net Assets			$	2,106,729
Months of Reserve			17.5	

Reserve Projection			
Period	Surplus/(Deficit)		
3/24 - 2/25	$		(54,929)
3/25 - 8/25	$		(87,225)
Total	$		(142,154)
Monthly Average	$		(7,897)
Projection	Reserve Amount		Months of Reserve
3 months (11/30/25)	$	2,083,036	17.3
6 Months (2/28/26)	$	2,059,344	17.1
12 Months (8/31/26)	$	2,011,959	16.7